

**Balance sheet**  
as of 31 December 2010, LVL

Balance sheet items	In the accounting period	In the corresponding period of the previous reporting year
Cash and balances with central banks	126 779 646	38 979 620
Demand balances due from credit institutions	183 194 416	210 830 981
Financial assets held for trading	41 371 430	74 199 272
Financial assets available for sale	22 371 324	22 786 079
Loans and advances to customers	618 892 050	513 772 310
Held-to-maturity investments	105 712 444	93 892 503
<i>incl. from central banks</i>	0	
<i>from credit institutions</i>	104 802 702	87 429 012
<i>investments in securities</i>	909 742	6 463 491
Accrued income and prepaid expenses	5 591 521	5 921 283
Fixed assets	4 517 371	5 413 103
Investment property	5 861 000	5 802 804
Non-material assets	2 748 754	2 968 842
Investments in subsidiaries and associated entities	23 349 293	16 497 239
Tax assets	220 824	2 361 321
Other assets	19 205 664	20 445 123
<b>Total assets</b>	<b>1 159 815 737</b>	<b>1 013 870 480</b>
Demand deposits due to credit institutions	4 263 310	3 158 855
Financial liabilities held for trading (derivative financial liabilities)	495 391	356 178
Financial liabilities at amortised value	963 137 376	760 088 500
<i>incl. deposits</i>	963 129 351	674 781 141
<i>term of credit</i>	8 025	84 412 849
<i>debt securities issued</i>	0	894 510
Amounts payable under repurchase agreements	0	72 989 988
Deferred income and accrued expense	4 691 790	5 593 615
Provisions	43 029 859	28 905 871
Tax liabilities	686 514	808 010
Other liabilities	5 814 362	8 193 784
<b>Total liabilities</b>	<b>1 022 118 602</b>	<b>880 094 801</b>
Shareholder's equity	<b>137 697 135</b>	<b>133 775 679</b>
<i>incl. paid-in capital</i>	100 000 000	100 000 000
<i>share premium</i>	4 809 393	4 809 393
<i>reserve capital</i>	20 016 104	20 016 104
<i>previous years profit/loss</i>	8 142 233	5 429
<i>retained profit / loss</i>	3 050 926	9 155 209
<i>fixed asset revaluation reserve</i>	1 678 479	1 754 129
<i>available for sale financial assets revaluation reserve</i>	0	-1 964 585
<b>Total liabilities and shareholder's equity</b>	<b>1 159 815 737</b>	<b>1 013 870 480</b>
Contingent liabilities	<b>9 817 919</b>	<b>4 643 616</b>
Off-balance sheet liabilities to customers	<b>51 207 331</b>	<b>51 254 142</b>
Liquidity ratio	58,13%	56,41%
Capital adequacy ratio	17,46%	16,14%

### Income Statement

as of 31 December 2010, LVL

Balance sheet items	In the accounting period	In the corresponding period of the previous reporting year
Interest income	31 487 883	38 374 938
Interest expense	-12 298 678	-12 803 832
Dividends received	268 251	313 050
Commission and fee income	16 961 920	17 004 433
Commission and fee expense	-2 801 960	-3 100 158
Profit / loss on financial assets and liabilities held for trading	794 676	957 521
Profit / loss on foreign exchange trading	9 133 699	8 137 702
Property, plant and equipment, investment property and intangible assets derecognition profit / loss	98 498	628 744
Other income	1 060 510	1 246 163
Other expense	-1 913 612	-1 740 649
Administrative expense	-18 699 353	-18 042 763
Depreciation	-2 108 669	-2 141 556
Other ordinary expense	-86 433	-126 789
Provisions for doubtful debts	-18 845 806	-19 551 595
<b>Profit / Loss for the period</b>	<b>3 050 926</b>	<b>9 155 209</b>

### Bank performance indicators

as of 31 December 2010, LVL

Indicator	In the accounting period	In the corresponding period of the previous reporting year
Return on equity (ROE) (%)	2,25	9,19
Return on assets (ROA) (%)	0,29	1,16

JSC "Rietumu Banka"  
Consolidation Group  
as of 31 December 2010

No.	Company name	Registration location code and address	Commercial activity *	Share capital (%)	Voiting shares (%)	Justification for inclusion in the group **
1	RB Securities Limited	CY, 1 Stasinou Street, 1 Mitsi Building, 2nd Floor, Office 5, Plateia Eleftherias, P.C. 1060, Nicosia, Cyprus	CFI	99,99	99,99	MS
2	AS "RB Securities" IBS	LV, 7 Vesetas Street, 11th floor, Riga, Latvia	IBS	100,00	100,00	MS
3	SIA "RB Investments"	LV, 7 Vesetas Street, 10th floor, Riga, Latvia	CFI	100,00	100,00	MS
4	SIA "RB Vidzeme"	LV, 7 Vesetas Street, 10th floor, Riga, Latvia	CFI	100,00	100,00	MS
5	AS "RB Asset Management"	LV, 7 Vesetas Street, 11th floor, Riga, Latvia	IPS	100,00	100,00	MS
6	SIA "RB Drošība"	LV, 7 Vesetas Street, Riga, Latvia	CKS	100,00	100,00	MS
7	SIA "Westtransinvest"	BY, 8 Fabriciusa Street, 4th floor, room No. 18, Minsk, Belarus	CFI	50,00	51,00	MS
8	Westleasing Ltd	BY, Fabriciusa iela 8, 4th floor, room No. 42, Minsk, Belarus	CFI	50,00	51,00	MS
9	OOO "Westleasing-M"	RU, 10 Kostjakova Street, Moscow, Russia	CFI	50,00	51,00	MS
10	SIA "RB Namu serviss"	LV, 7 Vesetas Street, 10th floor, Riga, Latvia	CKS	100,00	100,00	MS
11	SIA "Parex leasing"	BY, 23 Libavoromenskaja Street, room No. 7, Minsk, Belarus	CFI	100,00	100,00	MS
12.	SIA "InCREDIT GROUP"	LV, Krišjāna Barona iela 130, Rīga, Latvija	CFI	51,00	51,00	MS
13.	SIA "OVERSEAS Estates"	LV, 7 Vesetas Street, 3th floor, Riga, Latvia	CKS	100,00	100,00	MS

\* BNK - bank, ISP - the insurance company, offer - the reinsurer, APP - the insurance company, IBC - an investment firm, IPS - an investment management firm, PFO - pension fund, CFI - other financial institution, FPS - financial company, CKS - other company.

\*\* MS - subsidiary; KS - joint-venture company, MAS - parent company.