Key Information Document

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Name of Product: Xtrackers IE Physical Gold ETC Securities

PRIIP Manufacturer: DWS Investments UK Limited

ISIN: DE000A2T0VU5 **German securities identification number (WKN):** A2T0VU **Currency:** USD

Website: www.etf.dws.com

Call +44 (0)20 7547 1747 for more information.

The Financial Conduct Authority (FCA) is responsible for supervising DWS Investments UK Limited in relation to this Key Information Document.

This PRIIP is issued by Xtrackers ETC plc, the company is incorporated in Ireland.

This Key Information Document is accurate as at 31 January 2026.

You are about to purchase a product that is not simple and may be difficult to understand.

What is this product?

Type

ETC - Exchange Traded Commodities (exchange traded secured debt obligations with commodity exposure) – Asset Backed Notes.

Term

The scheduled maturity date for this series of ETC securities is 23 April 2080. This date may be postponed by up to ten business days, to a day on which no disruption event has occurred. If this is the case, the issuer will notify securityholders of any postponement and duration thereof. The issuer may redeem ETC securities prior to the scheduled maturity date by giving written notice with a period of thirty calendar days or for certain extraordinary reasons, including when a default event or early redemption event occurs. A detailed description of default events and early redemption events can be found in the prospectus under the section “Terms and Conditions of the ETC Securities”.

Objectives

The ETC securities offer you exposure to gold without requiring you to acquire gold in physical form. ETC securities can be purchased or sold on one or more stock exchanges. Each ETC security relates to a specific amount of gold, which is referred to as the metal entitlement per ETC security. The metal entitlement was originally 0.0155 fine troy ounces of gold (where one fine troy ounce corresponds to 31.1035 grams) and decreases daily to reflect the base fee. The reference auction price for gold used for the ETC securities is determined by the London Bullion Market Association (LBMA) at 15:00 local London time. The amount of the fee and the current metal entitlement are published on www.etf.dws.com. The issuer publishes a calculated daily value per security, which equals the relevant gold price multiplied by the corresponding metal entitlement. This value does not correspond to the reference secondary market price (for purchase or sale). The issuer will seek to hold a sufficient amount of gold to cover the metal entitlement associated with the ETC security. On redemption, the gold will be sold by the metal agent (JPMorgan Chase Bank N.A.). The proceeds will be used to pay the amounts due to the security holders. Subject to the amounts credited to you due to an early redemption, no amounts are payable under the ETC security prior to the maturity date. On redemption, it is intended that the ETC security will become payable at an amount equal to the higher of the following two values: (i) the weighted average prices at which the gold can be sold by the metal agent over a specific period prior to the redemption date, multiplied by the metal entitlement on that redemption date, and (ii) 10 percent of the issue price of the ETC security. As the ability to make such a payment depends on whether sufficient proceeds from the sale of the gold are available, security holders may, under certain circumstances, receive no payment or less than 10 percent of the issue price. ETC securities do not pay periodic interest. If the issuer decides to redeem ETC securities early, it is possible that the redemption amount to be paid to the security holders may increase or decrease by the amount of interest from the sale of the gold. The value of individual ETC securities and the secondary market price of ETC securities can both fall and rise during the term of the ETC securities. The ETC securities are non-interest bearing and not principal protected. Investors may lose some or all of their investment. Investors should be aware that they will not receive physical delivery of gold when investing. The return of the product is reflected in the unit value, which is calculated daily, and, where applicable, the distribution amount. Detailed information about the issuer of the ETC securities, such as the prospectus (in English and German languages) and the annual and semi-annual report (in English language), can be obtained free of charge online at www.etf.dws.com. Further details about the ETC securities are available in the prospectus, which can be found at www.etf.dws.com.

Intended Retail Investor

The ETC securities are intended for retail investors who are seeking a product offering exposure to the performance of the underlying asset(s) and have a long-term investment horizon of at least 5 years. This product is intended for investors with basic knowledge and/or experience with similar financial products. The investor should be prepared to bear the loss of the capital invested (up to the total loss of capital invested) and places no value on capital protection.

What are the risks and what could I get in return?

Risk Indicator

1	2	3	4	5	6	7

Lower Risk ◀ .... ▶ Higher Risk

The risk indicator assumes that you keep the product for 7 years.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 4 out of 7, which is a medium risk class.

This rates the potential losses from future performance at a medium level, and poor market conditions could impact our capacity to pay you.

The following applies if you subscribe to or settle ETC securities in a currency other than the currency of the securities: Please be aware of currency risk. You will receive payments in a different currency and therefore your final return will depend on the exchange rate between the two currencies. This risk is not taken into consideration in the indicator shown above.

You may lose some or all of your investment. The following risks could be of particular significance for the ETC securities: The ETC security value depends on the underlying metal price reacting to economic factors and it could fall for long periods. A more detailed description of risks and other general information can be found in the risk section(s) of the sales prospectus.

This product does not include any protection from future market performance so you could lose some or all of your investment.

If we are not able to pay you what is owed, you could lose your entire investment.

Performance Scenarios

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product and a suitable benchmark over the last 12 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

The unfavourable scenario occurred for an investment in the product/its benchmark between March 2014 and March 2021.

The moderate scenario occurred for an investment in the product/its benchmark between April 2015 and April 2022.

The favourable scenario occurred for an investment in the product/its benchmark between November 2018 and November 2025.

Recommended holding period: 7 years.			
Example Investment: USD 10,000.			
		If you exit after 1 year	**If you exit after 7 years**
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	**What you might get back after costs**	4,510 USD	3,520 USD
	Average return each year	-54.85 %	-13.84 %
Unfavourable	**What you might get back after costs**	9,170 USD	13,070 USD
	Average return each year	-8.33 %	3.90 %
Moderate	**What you might get back after costs**	10,910 USD	16,140 USD
	Average return each year	9.08 %	7.08 %
Favourable	**What you might get back after costs**	16,720 USD	34,170 USD
	Average return each year	67.22 %	19.19 %

What happens if DWS Investments UK Limited is unable to pay out?

DWS Investments UK Limited as PRIIPS manufacturer of the ETC securities is not obliged to make any payment in relation to the ETC securities. Xtrackers ETC plc is obliged to make payments under the ETC securities. If Xtrackers ETC plc fails to make a payment when due, the trustee (Wilmington Trust SP Services (Dublin) Limited) can enforce the security over the metal deposited with the custodian. Once the trustee has enforced the security it can then sell the precious metal and use the proceeds of this sale to pay amounts owed to you under the ETC securities. The proceeds of such sale may not be enough to cover all amounts owed to you under the ETC securities. The product is a debt instrument and as such is not covered by any deposit protection scheme.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest and how long you hold the product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.
We have assumed:
- In the first year, you would get back the amount that you invested (0 % annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.
- USD 10,000 is invested.

	If you exit after 1 year	If you exit after 7 years
Total costs	11 USD	125 USD
Annual cost impact (*)	0.1%	0.1% each year

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 7.2% before costs and 7.1% after costs.

Composition of costs

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	We do not charge an entry fee.	0 USD
Exit costs	We do not charge an exit fee.	0 USD
Ongoing costs [taken each year]		
Management fees and other administrative or operating costs	0.11% of the value of your investment per year. This is an estimate based on actual costs for the fiscal year ending 31.12.2025.	11 USD
Transaction costs	We do not charge transaction costs.	0 USD
Incidental costs taken under specific conditions		
Performance fees	We do not charge a performance fee.	0 USD

Secondary market investors (those who buy or sell securities on a stock exchange) may be charged certain fees by their stockbroker. These charges, if any, can be obtained from such stockbroker. Authorised participants dealing directly with the security will pay the transaction costs related to their subscriptions and redemptions.

How long should I hold it and can I take money out early?

Recommended holding period: 7 years. The product has a fixed maturity as of 23 April 2080.

This product has no prescribed minimum holding period but is intended as a long-term investment. However, the product may be terminated early and can also potentially be sold on the secondary market. If the product is sold before its maturity date, you may receive back less than if you had held the product until maturity. Under fluctuating or unusual market conditions or in the event of technical faults/disruptions, the purchase and/or sale of the product may be temporarily hindered and/or suspended or may not be possible at all. The ETC securities may be redeemed prior to the scheduled maturity date, if: (1) we redeem all of the ETC securities in the series following written notice to you with a period of thirty calendar days; (2) the programme counterparty exercises its right to terminate the balancing agreement; (3) a default event occurs; or (4) an early redemption event occurs. A detailed description of early redemption events can be found in the prospectus under the issuance terms and conditions of the ETC securities.

How can I complain?

Complaints about the behaviour of the person who advised you on the product or sold it to you, should be addressed directly to that person. Complaints about the product or the behaviour of the manufacturer of this product should be directed to the following address:
Postal Address: DWS Complaints Officer, 21 Moorfields, GB - London EC2Y 9DB; Email: complaints.etcs@list.db.com
We will then handle your request and provide you with feedback as soon as possible. We have a summary of our complaints handling procedure available free of charge online at www.etf.dws.com.

Other relevant information

Taxation regimes applicable to the security in your jurisdiction may affect your personal tax situation. Prospective investors should inform themselves of, and where appropriate take advice on such taxation regimes. Previous performance scenario calculations can be found under www.etf.dws.com